



Courtesy Pay Opt In Authorization

➤ What You Need to Know about Overdraft and Overdraft Fees

A non-sufficient fund (NSF) occurs when you do not have enough money in your account to cover a transaction and the item is returned to the payee/merchant. A NSF fee may be assessed when an item is returned and additional merchant fees may apply.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we authorize and pay it anyway. We can cover your overdrafts in a couple of different ways:

1. Our standard overdraft practices that comes with your account.
2. Overdraft protection using available funds in your savings account, which is less expensive than our standard overdraft practices. To learn more, contact an ECU associate.

This notice explains our standard overdraft practices that come with your account.

➤ What are the Standard Overdraft Practices that come with my account?

Our Standard Overdraft Practices is to allow qualified members to overdraw their account using Courtesy Pay funds.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

➤ What if my transaction is not paid?

If we do not authorize and pay ATM and everyday Debit Card overdrafts, your transaction will be declined.

If we do not pay your check or other transaction, the item will be returned to the payee/merchant as NSF.

➤ What fees will I be charged?

If we pay the item:

- We will charge you a fee of up to \$5.00 each time we transfer funds from your savings account.
- We will charge you a fee of up to \$30.00 each time we pay an overdraft.

If we do not pay the item:

- We will charge you a fee of up to \$30.00 each time we return an NSF item and additional merchant fees may apply.

There is no limit on the total fees we can charge you for overdrawing your account.

➤ What if I want ECU Credit Union to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions complete the form below and fax it to 727-393-0127, mail it to: P. O. Box 4818, Seminole, FL 33775-4818 or call 1-800-382-2400 to verbally consent.

If you do not want ECU Credit Union to authorize and pay overdrafts on ATM, everyday debit card, Home Banking Bill Payments, and other electronic transactions no action is required.

ECU Credit Union Courtesy Pay Opt In Authorization

Name: _____ Member/Account Number: _____

Account Type(s) (check all that apply) Checking Savings Other:

I want ECU Credit Union to authorize and pay overdrafts on my ATM and everyday Debit Card transactions.

I understand this agreement is effective until revoked by the member or until ECU Credit Union terminates the service.

Member/Owner (signature)

Date

Member/Joint Owner (signature)

Date

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